## The Action Plan for Nature Positive

June 1st, 2023
Keidanren Committee on Nature Conservation

## **Background**

- 1. Keidanren has set "Realization of Sustainable Capitalism" as its activity policy, promoting Green Transformation (GX), Circular Economy (CE), and Nature Positive (NP) in integrated manner.
- 2. In the field of biodiversity, the "Kunming-Montreal Biodiversity Framework (GBF)" was adopted as an international target by 2030 at the 15th Conference of the Parties to the Convention on Biological Diversity in December 2022. Based on the GBF, "the National Biodiversity Strategy and Action Plan 2023-2030" was announced by Japanese Government in March 2023, ahead of the world.
- 3. Target 15 out of 23 targets in the GBF focuses on private sectors and refers to implementation of assessing and monitoring of biodiversity-related risks, dependencies and impacts on biodiversity. The National Biodiversity Strategy and Action Plan also emphasizes "promotion for nature positive management". In addition, the Task Force on Nature-related Financial Disclosure (TNFD) is scheduled to be published in September 2023.
- 4. The loss of the world's biodiversity is becoming more and more serious, and following climate change, biodiversity loss has been identified as one of the most serious global risks in the next decade.
- 5. Therefore, Keidanren Committee on Nature Conservation formulates the action plan with the aim of expanding the range of companies working on biodiversity issues, enhancing their practices, and creating an action model that can lead the international community.
- 6. The purpose of the action plan is to contribute to the achievement of nature positive by 2030. It includes: ① contribution through the Keidanren Nature Conservation Fund, ② promotion for nature positive management, ③ facilitation of the environment for nature positive management, ④ collecting the latest trends overseas and dissemination of efforts by Japanese business and,
  - ⑤ implementation of the PDCA cycle.
- 7. Intermediate stocktaking will be conducted.

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## Intermediate Stocktake (2026)

- Contribution
  through the
  Keidanren Nature
  Conservation Fund
- (1) Support for NGOs projects that contribute to achieve the GBF targets
- (2) Fund for Community Development and Knowledge Management for the SATOYAMA Initiative (COMDEKS)
- (3) Monitor the progress of the grant projects including on site monitoring

Promotion for nature positive management

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- (1) Revise Keidanren Declaration for Biodiversity and promote Keidanren Initiative for Biodiversity Conservation in response to the GBF
- (2) Mainstream disclosure such as nature-related financial information
- (3) Call out for corporate efforts that contribute to the GBF and National Biodiversity Strategy and Action Plan such as OECM and NbS
- (4) Provide information and raise awareness through symposiums, etc.
- Facilitation of the environment for nature positive management
- (1) Make policy recommendation to facilitate nature positive management
- (2) Improve soft and hard infrastructure to assess dependencies and impacts on biodiversity including supply chain
- (3) Input for appropriate disclosure framework including TNFD, etc.
- (4) Work on providing incentives related to OECM

Information

dissemination

Information

gathering

• Collecting the latest trends overseas
• Dissemination of efforts by Japanese businesses

**PDCA** 

- (1) Dispatch missions to survey overseas trends (Europe, etc.)
- (2) Organize the Business 7 biodiversity workshop
- (3) Disseminate company's efforts through Business for the GBF Project,

Information

gathering

Information

dissemination

Monitoring the progress of the action plan and implementation of

improvement measures based on progress results
(2) Intermediate evaluation for a global stocktake at the 16<sup>th</sup> COP